

ANNUAL REPORT CERTIFICATION

City of Palouse

(Official Name of Government)

0818

MCAG No.

Submitted pursuant to RCW 43.09.230 to the Washington State Auditor's Office

For the Fiscal Year Ended 12/31/2023

GOVERNMENT INFORMATION:

Official Mailing Address PO Box 248
Palouse, WA 99161

Official Website Address www.visitpalouse.com

Official E-mail Address cityadmin@palousewa.gov

Official Phone Number (509) 878-1811

AUDIT CONTACT or PREPARER INFORMATION and CERTIFICATION:

Audit Contact or Preparer Name and Title Misty La Follett City Administrator

Contact Phone Number (509) 878-1811

Contact E-mail Address cityadmin@palousewa.gov

I certify 29th day of May, 2024, that annual report information is complete, accurate and in conformity with the Budgeting, Accounting and Reporting Systems Manual, to the best of my knowledge and belief, having reviewed this information and taken all appropriate steps in order to provide such certification. I acknowledge and understand our responsibility for the design and implementation of controls to ensure accurate financial reporting, comply with applicable laws and safeguard public resources, including controls to prevent and detect fraud. Finally, I acknowledge and understand our responsibility for immediately submitting corrected annual report information if any errors or an omission in such information is subsequently identified.

Signatures

Misty La Follett (deputyclerk@palouse.com)

City of Palouse
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

		Total for All Funds (Memo Only)	001 Current Expense	101 Street	120 Emergency Medical Services
Beginning Cash and Investments					
308	Beginning Cash and Investments	2,081,636	513,377	82,234	81,279
388 / 588	Net Adjustments	(845)	(845)	-	-
Revenues					
310	Taxes	696,798	518,676	108,606	31,403
320	Licenses and Permits	22,340	22,340	-	-
330	Intergovernmental Revenues	78,724	49,176	27,994	554
340	Charges for Goods and Services	705,209	15,169	1,690	-
350	Fines and Penalties	9,923	491	-	-
360	Miscellaneous Revenues	149,365	86,013	11,718	3,743
Total Revenues:		<u>1,662,359</u>	<u>691,865</u>	<u>150,008</u>	<u>35,700</u>
Expenditures					
510	General Government	173,854	173,854	-	-
520	Public Safety	213,903	116,121	-	30,346
530	Utilities	559,423	16,867	-	-
540	Transportation	85,247	-	85,247	-
550	Natural/Economic Environment	5,620	5,620	-	-
560	Social Services	493	493	-	-
570	Culture and Recreation	132,288	132,288	-	-
Total Expenditures:		<u>1,170,828</u>	<u>445,243</u>	<u>85,247</u>	<u>30,346</u>
Excess (Deficiency) Revenues over Expenditures:		491,531	246,622	64,761	5,354
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	114,304	-	-	-
397	Transfers-In	98,175	-	-	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	67,545	-	-	-
Total Other Increases in Fund Resources:		<u>280,024</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Decreases in Fund Resources					
594-595	Capital Expenditures	459,722	43,875	26,116	(183)
591-593, 599	Debt Service	147,491	-	-	-
597	Transfers-Out	98,175	82,675	-	1,000
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	9,339	9,339	-	-
Total Other Decreases in Fund Resources:		<u>714,727</u>	<u>135,889</u>	<u>26,116</u>	<u>817</u>
Increase (Decrease) in Cash and Investments:		<u>56,828</u>	<u>110,733</u>	<u>38,645</u>	<u>4,537</u>
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	340,313	-	83,278	-
50841	Committed	254,112	-	-	85,817
50851	Assigned	1,008,380	88,451	37,600	-
50891	Unassigned	534,813	534,813	-	-
Total Ending Cash and Investments		<u>2,137,618</u>	<u>623,264</u>	<u>120,878</u>	<u>85,817</u>

The accompanying notes are an integral part of this statement.

City of Palouse
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

		122 Joint Board - Fire & EMS	308 Fire Equipment Reserve	311 Police Car & Equipment	313 EMS Vehicle Reserve
Beginning Cash and Investments					
308	Beginning Cash and Investments	31,978	89,182	54,614	50,385
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	-	19,965	-	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	-	-	1,000	-
340	Charges for Goods and Services	49,159	-	-	-
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	-	2,853	1,799	1,431
Total Revenues:		49,159	22,818	2,799	1,431
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	67,290	-	146	-
530	Utilities	-	-	-	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		67,290	-	146	-
Excess (Deficiency) Revenues over Expenditures:		(18,131)	22,818	2,653	1,431
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	28,675	12,000	2,000	3,500
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	67,545	-	-	-
Total Other Increases in Fund Resources:		96,220	12,000	2,000	3,500
Other Decreases in Fund Resources					
594-595	Capital Expenditures	70,866	34,720	50,068	10,201
591-593, 599	Debt Service	-	-	-	-
597	Transfers-Out	14,500	-	-	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	-
Total Other Decreases in Fund Resources:		85,366	34,720	50,068	10,201
Increase (Decrease) in Cash and Investments:		(7,277)	98	(45,415)	(5,270)
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	-	-	-	-
50841	Committed	24,700	89,281	9,199	45,115
50851	Assigned	-	-	-	-
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		24,700	89,281	9,199	45,115

The accompanying notes are an integral part of this statement.

City of Palouse
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

		320 Special Capital Projects Fund	401 Water Fund	404 Sewer Fund	730 Cemetery Endowment
Beginning Cash and Investments					
308	Beginning Cash and Investments	125,238	427,162	513,912	112,275
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	18,148	-	-	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	-	-	-	-
340	Charges for Goods and Services	-	288,836	350,355	-
350	Fines and Penalties	-	4,217	5,215	-
360	Miscellaneous Revenues	-	19,358	21,078	1,372
Total Revenues:		18,148	312,411	376,648	1,372
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	-	202,474	340,082	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		-	202,474	340,082	-
Excess (Deficiency) Revenues over Expenditures:		18,148	109,937	36,566	1,372
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	114,304	-	-
397	Transfers-In	-	52,000	-	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	-	-	-	-
Total Other Increases in Fund Resources:		-	166,304	-	-
Other Decreases in Fund Resources					
594-595	Capital Expenditures	-	220,440	3,619	-
591-593, 599	Debt Service	-	112,336	35,155	-
597	Transfers-Out	-	-	-	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	-
Total Other Decreases in Fund Resources:		-	332,776	38,774	-
Increase (Decrease) in Cash and Investments:		18,148	(56,535)	(2,208)	1,372
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	143,387	-	-	113,648
50841	Committed	-	-	-	-
50851	Assigned	-	370,625	511,704	-
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		143,387	370,625	511,704	113,648

The accompanying notes are an integral part of this statement.

City of Palouse
Fiduciary Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

		<u>Custodial</u>
308	Beginning Cash and Investments	1,013
388 & 588	Net Adjustments	-
310-390	Additions	4,588
510-590	Deductions	841
	Net Increase (Decrease) in Cash and Investments:	<u>3,747</u>
508	Ending Cash and Investments	4,760

The accompanying notes are an integral part of this statement.

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

Note 1 - Summary of Significant Accounting Policies

The City of Palouse was incorporated on March 17, 1888, and operates under the laws of the State of Washington applicable to a Local Government. The City is a general-purpose local government and provides the streets, parks, community pool, and cemetery. The City also provides law enforcement, Fire, and EMS services. We also contract with Empire Disposal from Whitman County for garbage pickup and recycling.

The City reports financial activity in accordance with the Cash Basis Budgeting, Accounting and Reporting System (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements (see Notes to the Financial Statements).
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The Schedule of Liabilities is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are presented using classifications that are different from the ending net position classifications in GAAP.

A. Fund Accounting

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements, except for fiduciary funds, which are presented by fund types. The total column is presented as "memo only" because any interfund activities are not eliminated. The following fund types are used:

GOVERNMENTAL FUND TYPES:

General Fund

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

Special Revenue Funds

These funds account for specific revenue sources that are restricted or committed to expenditures for specified purposes of the government.

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

Capital Projects Funds

These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of capital facilities or other capital assets.

Permanent Funds

These funds account for financial resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support programs for the benefit of the government or its citizenry.

PROPRIETARY FUND TYPES:

Enterprise Funds

These funds account for operations that provide goods or services to the general public and are supported primarily through user charges.

FIDUCIARY FUND TYPES:

Fiduciary funds account for assets held by the government in a trustee capacity or as a custodian on behalf of others.

Custodial Funds

These funds are used to account assets that the government holds on behalf of others in a custodial capacity.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received and expenditures are recognized when paid.

In accordance with state law the City also recognizes expenditures paid during twenty days after the close of the fiscal year for claims incurred during the previous period.

C. Cash and Investments

See Note 4 - Deposits and Investments.

D. Capital Assets

Capital assets have an initial individual cost of more than \$5,000.00 and an estimated useful life of over one year. Capital assets and inventory are recorded as capital expenditures when purchased.

E. Compensated Absences

Vacation leave may be accumulated up to 120 hours and is payable upon separation or retirement. When an employee voluntarily resigns, at his or her discretion, he or she shall receive compensation for all accrued but unused sick leave in excess of 288 hours at one-fourth his or her full compensation rate as a payroll

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

check or as a contribution into the voluntary employee benefit association medical savings account. No compensation shall be paid to any employee for accrued sick leave upon the employee's involuntary discharge by the City. The total cost of the Compensated Absences areas of December 31, 2023, is \$40,419.34.

Employee Name	Position	Status	Accrual Type	Ending	Hourly Rate	Factor	Cost	Social Security	Medicare	LEOFF	PFML	Total Cost
Gaber, Jamie	Deputy Clerk		Sick Pay	31.73	\$20.80	1	\$659.98	0.060	0.0145		0.080	660.14
La Follett, Misty L	City Administrator		Sick Pay	94.5	\$27.60	1	\$2,608.20	0.060	0.0145		0.080	2,608.35
La Follett, Misty L	City Administrator		Vacation	16	\$27.60	1	\$441.60	0.060	0.0145		0.080	441.75
Anderson, Joel	Police Chief		Comp Time	14.75	\$31.60	1	\$466.10	0.060	0.0145	0.0532	0.080	466.31
Anderson, Joel	Police Chief		Sick Pay	288	\$31.60	1	\$9,100.80	0.060	0.0145	0.0532	0.080	9,101.01
Anderson, Joel	Police Chief		Sick Pay	83	\$7.90	1	\$655.70	0.060	0.0145	0.0532	0.080	655.91
Anderson, Joel	Police Chief		Vacation	127.5	\$31.60	1	\$4,029.00	0.060	0.0145	0.0532	0.080	4,029.21
Fealy, Walter	Public Works Assista		Comp Time	0.81	\$24.18	1	\$0.24	0.060	0.0145		0.080	0.40
Fealy, Walter	Public Works Assista		Sick Pay	214.5	\$24.18	1	\$5,186.61	0.060	0.0145		0.080	5,186.76
Fealy, Walter	Public Works Assista		Vacation	22	\$24.18	1	\$531.96	0.060	0.0145		0.080	532.11
Weagraff, Evan M	Public Works Assista		Comp Time	31.25	\$19.78	1	\$618.13	0.060	0.0145		0.080	618.28
Weagraff, Evan M	Public Works Assista		Sick Pay	115	\$19.78	1	\$2,274.70	0.060	0.0145		0.080	2,274.85
Weagraff, Evan M	Public Works Assista		Vacation	40	\$19.78	1	\$791.20	0.060	0.0145		0.080	791.35
Wolf, Michael W	Public Works Superin		Comp Time	0.75	\$27.82	1	\$20.87	0.060	0.0145		0.080	21.02
Wolf, Michael W	Public Works Superin		Sick Pay	288	\$27.82	1	\$8,012.16	0.060	0.0145		0.080	8,012.31
Wolf, Michael W	Public Works Superin		Sick Pay	125	\$6.96		\$870.00	0.060	0.0145		0.080	870.15
Wolf, Michael W	Public Works Superin		Vacation	149.2	\$27.81	1	\$4,149.25	0.060	0.0145		0.080	4,149.41
											Total	40,419.34

F. Long-Term Debt

See Note 5 – Long-Term Debt (formerly Debt Service Requirements).

G. Restricted and Committed Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by the City Council. When expenditures that meet restrictions are incurred, the City intends to use the most restricted resources first.

Fund Name	Portion of Ending Balance	Portion of Ending Balance	Combined	Reason for Restriction or Commitment
Fire Equipment Reserve		144,143.00		RCW
Police Car/Equipment		9,201.00		RCW
EMS Vehicle Reserve		47,615.00		RCW
Special Capital Project		143,387.00		RCW
Water (Pump Maintenance)		63,518.00		RCW
Water System Reserve		6,714.00		RCW
Sewer Syster Reserve		386,985.00		RCW
Cemtery Endowment	113648.00			RCW - Endowment Fund
<i>Totals</i>	113648.00	801,563.00		

Restrictions and commitments of Ending Cash and Investments consist of reserve funds.

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

Note 2 - Budget Compliance

The City adopts annual appropriated budgets for all funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year-end. Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets were as follows:

Fund/Department	Final Appropriated Amounts	Actual Expenses	Variance
Current Expense	384,488	283,981	100,506
Pool	104,050	110,464	(6,414)
RV Park	11,800	14,948	(3,148)
Parks	56,350	50,008	6,342
Police Department	122,496	102,172	20,324
Cemetery	26,750	17,395	9,355
Total 001 - Current Expense	705,934	578,968	126,966
Street	106,750	82,963	23,787
Arterial Streets	40,850	28,400	12,450
Total 101 - Street	147,600	111,364	36,236
120 - Emergency Medical Services	32,960	31,162	1,798
122 - Joint Board - Fire & EMS	77,560	152,657	(75,097)
308 - Fire Equipment Reserve		34,720	(34,720)
311 - Police Car & Equipment	52,675	50,214	2,461
313 - EMS Vehicle Reserve	50,112	10,201	39,911
Water Fund	214,025	213,690	335
Water Capital Improvement	213,550	221,597	(8,047)
Pump Maintenance Reserve	25,000		25,000
Water System Reserve	100,300	99,962	338
Total 401 - Water Fund	552,875	535,250	17,625
Sewer Fund	221,225.00	263,199.26	-41,974.26
Sewer Capital Improvement	50,100.00	38,253.17	11,846.83
Sewer Facility Reserve	125,000.00	77,402.56	47,597.44
Total 404 - Sewer Fund	396,325.00	378,854.99	17,470.01

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

Fund/Department	Final Appropriated Amounts	Actual Expenses	Variance	Explanation of Variances
Current Expense	384,488	283,981	100,506	
Pool	104,050	110,464	(6,414)	Pool expenses were more than expected
RV Park	11,800	14,948	(3,148)	RV Park expenses were more than expected
Parks	56,350	50,008	6,342	
Police Department	122,496	102,172	20,324	
Cemetery	26,750	17,395	9,355	
Total 001 - Current Expense	705,934	578,968	126,966	
Street	106,750	82,963	23,787	Expenditures were lower that expected
Arterial Streets	40,850	28,400	12,450	
Total 101 - Street	147,600	111,364	36,236	
120 - Emergency Medical Services	32,960	31,162	1,798	
122 - Joint Board - Fire & EMS	77,560	152,657	(75,097)	Expenditures were higher that expected
308 - Fire Equipment Reserve		34,720	(34,720)	A new Fire Truck was purchased
311 - Police Car & Equipment	52,675	50,214	2,461	
313 - EMS Vehicle Reserve	50,112	10,201	39,911	A new Truck budgeted for but was not purchased
Water Fund	214,025	213,690	335	
Water Capital Improvement	213,550	221,597	(8,047)	A water line failed, and we had to complete emergency repairs
Pump Maintenance Reserve	25,000		25,000	
Water System Reserve	100,300	99,962	338	
Total 401 - Water Fund	552,875	535,250	17,625	
Sewer Fund	221,225.00	263,199.26	-41,974.26	We had several emergency repairs
Sewer Capital Improvement	50,100.00	38,253.17	11,846.83	Capital Expenditures were budgeted, but not spent.
Sewer Facility Reserve	125,000.00	77,402.56	47,597.44	Capital Expenditures were budgeted, but not spent.
Total 404 - Sewer Fund	396,325.00	378,854.99	17,470.01	

The City adopts annual appropriated budgets for all funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year-end. Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting. The appropriated and actual expenditures for the legally adopted budgets were as follows:

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

Fund/Department	Final Appropriated Amounts	Actual Expenses	Variance
Current Expense	384,488	283,981	100,506
Pool	104,050	110,464	(6,414)
RV Park	11,800	14,948	(3,148)
Parks	56,350	50,008	6,342
Police Department	122,496	102,172	20,324
Cemetery	26,750	17,395	9,355
Total 001 - Current Expense	705,934	578,968	126,966
Street	106,750	82,963	23,787
Arterial Streets	40,850	28,400	12,450
Total 101 - Street	147,600	111,364	36,236
120 - Emergency Medical Services	32,960	31,162	1,798
122 - Joint Board - Fire & EMS	77,560	152,657	(75,097)
308 - Fire Equipment Reserve		34,720	(34,720)
311 - Police Car & Equipment	52,675	50,214	2,461
313 - EMS Vehicle Reserve	50,112	10,201	39,911
Water Fund	214,025	213,690	335
Water Capital Improvement	213,550	221,597	(8,047)
Pump Maintenance Reserve	25,000		25,000
Water System Reserve	100,300	99,962	338
Total 401 - Water Fund	552,875	535,250	17,625
Sewer Fund	221,225.00	263,199.26	-41,974.26
Sewer Capital Improvement	50,100.00	38,253.17	11,846.83
Sewer Facility Reserve	125,000.00	77,402.56	47,597.44
Total 404 - Sewer Fund	396,325.00	378,854.99	17,470.01

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

Title for Disclosure	Details for Disclosure
Interfund Transfer	The City had a material transfer between current expense fund 001 and the cemetery fund 103 for cemetery upkeep in the amount of \$16,000
Interfund Transfer	The City had a material transfer between current expense fund 001 and the Joint Fire Board fund 122 in the amount of \$28,675
Interfund Transfer	The City had a material transfer between current expense fund 001 and the Pool fund 002 in the amount of \$52,450
Interfund Transfer	The City had a material transfer between current expense fund 001 and the Police Department fund 005 in the amount of \$122,446
Interfund Transfer	The City had a material transfer between current expense fund 001 and the Park fund 004 in the amount of \$56,350
Interfund Transfer	The City had a material transfer between current expense fund 001 and the water capital improvements fund 410 in the amount of \$52,000
Interfund Transfer	The City had a material transfer between current expense fund 001 and the Police Vehicle Reserve fund 311 in the amount of \$2,000
Interfund Transfer	The City had a material transfer between the water fund 401 and the pump maintenance reserve fund 411 in the amount of \$15,000
Interfund Transfer	The City had a material transfer between the water fund 401 and the water capital improvements fund 410 in the amount of \$6,000
Interfund Transfer	The City had a material transfer between the water fund 401 and the water reserve fund 412 in the amount of \$5,000
Interfund Transfer	The City had a material transfer between the Joint Fire Board fund 122 and the Fire Equipment Reserve fund 308 in the amount of \$12,000
Interfund Transfer	The City had a material transfer between the Emergency Medical Services fund 120 and the EMS Vehicle Reserve fund 313 in the amount of \$2,500
Interfund Transfer	The City had a material transfer between the Emergency Medical Services fund 120 and the EMS Vehicle Reserve fund 313 in the amount of \$1,000

Note 3 – COVID-19 Pandemic

In February 2020, the Governor of the state of Washington declared a state of emergency in response to the spread of the deadly new virus known as COVID-19. In the months following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures included closing schools, cancelling public events, limiting public and private gatherings, and restricting business operations, travel and non-essential activities.

COVID 19 Pandemic Disclosure Details	
The City used the American Rescue Plan Act funds from the Federal Government as follows:	
Community and Public Services, Non-Profits:	
Joint Fire Board, Fire/EMS	10,000.00
Palouse Youth Advisory Board	5,000.00
Business Relief	
Chamber of Commerce - Business Advocacy and Downtown reader board	35,000.00
City of Palouse	
Municipal Website	15,000.00
RV Park Software upgrade	5,000.00
Wifi corridor for downtown	10,000.00
Downtown drinking fountain	13,000.00
Water infrastructure repairs	37,000.00
Palouse Community Pool	20,000.00
TOTAL	150,000.00

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

The length of time these measures will continue to be in place, and the full extent of the financial impact on the City is unknown at this time.

Note 4 – Deposits and Investments

Investments are reported at the original cost. Deposits and investments by type at December 31, 2023, are as follows:

Type of Deposit or Investment	(City/Town/District)'s own deposits & investments	investments held by the (City, Town/District) as custodian for other local	Combined
LGIP	1,975,102	0	1,975,102
Deposits	220,841	0	220,841
<i>Totals</i>	2,195,943	0	2,195,943

It is the town's policy to invest all temporary cash surpluses. The interest on these investments is prorated to the various funds.

Investments in the State Local Government Investment Pool (LGIP)

The City is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Rather, oversight is provided by the State Finance Committee in accordance with Chapter 43.250 RCW. Investments in the LGIP are reported at amortized cost, which is the same as the value of the pool per share. The LGIP does not impose any restrictions on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone financial report for the pool. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at www.tre.wa.gov.

Investments in the State Local Government Investment Pool (LGIP)

The City is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Instead, oversight is provided by the State Finance Committee in accordance with Chapter 43.250 RCW. Investments in the LGIP are reported at amortized cost, the same as the pool's value per share. The LGIP does not impose any restrictions on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone financial report for the pool. A copy of the report is available from the Office of the State Treasurer, P.O. Box 40200, Olympia, Washington 98504, online at www.tre.wa.gov.

All investments are insured, registered, or held by the City or its agent in the government's name.

Note 5 – Long-Term Debt

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

The accompanying Schedule of Liabilities provides more details of the outstanding debt and liabilities of the City and summarizes the City's debt transactions for the year ended December 31, 2023.

The debt service requirements for general obligation bonds, revenue bonds and loans are as follows:

Year	Principal	Interest	Total Debt Service
2024	144091.11	8722.8	152,814
2025	98525.41	7211.91	105,737
2026	81297.05	5714.23	87,011
2027	63807.58	5302.96	69,111
2028	63807.6	4691.7	68,499
2029	53807.57	420.29	54,228
2030-2034	269037.96	10112.17	279,150
2035-2039	269037.91	7719.95	276,758
2040-2042	115458.26	1260.87	116,719
<i>Totals</i>	<i>1,158,870</i>	<i>55774.88</i>	<i>1,210,027</i>

Note 6 – Other Disclosures

Title for Disclosure	Details for Disclosure
Loan 263.83 WWTP Facility Design	The ending balance was misreported on the 2022 Annual Report. The ending balance on the Schedule 9 is correct.
Loan 263.87 PWTF Loan for Emergency Water System Repairs	The project was not finalized when the 2022 Annual report was filed. At the conclusion of the repairs, the ending balance was less than what was reported on the 2022 Annual Report. The loan amount and the due date reported are correct. The ending balance on the Schedule 9 is correct.
Loan 263.87 PWTF Loan for Water System Improvement	The project was not finalized when the 2022 Annual report was filed. At the conclusion of the project, the ending balance was less than what was reported on the 2022 Annual Report. The loan amount and the due date reported are correct. The ending balance on the Schedule 9 is correct.
Loan 236.96 LOCAL Program Solar Panels	The ending balance was misreported on the 2022 Annual Report. The loan amount and the due date reported are correct. The ending balance on the Schedule 9 is correct.

Title for Disclosure	Details for Disclosure
Interlocal Agreement	The City of Palouse and Whitman County Rural Fire District 4 participate in an Interlocal Agreement to establish and operate a joint fire department to provide fire and emergency medical services to the residents of both the city and rural Fire District four. This agreement has been established since September 1997 and amended from time to time. The full agreement may be viewed at Palouse City Hall during regular business hours.

Note 7 – Contracts

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

Contract Description	Classification	Payment	Term in		Liability	Extension and/or cancellation options for leases
			Frequency	Years		
SJ Enviromental	Operating Exsense	4,200	Monthly			Terminate at anytime with no further obligation
Bishop Law Office	Operating Exsense	500	Monthly		3	90-day termination with no further obligation
Pullman Ambulance	Operating Exsense	7,500	Biannually		1	
Jacob Billington (Building Inspector)	Operating Exsense	800	Monthly		1	Terminate at anytime with no further obligation
Whitman Co. Courts	Operating Exsense	4725	Anually		3	Terminate at anytime with no further obligation
Whitman Co. Humane Society	Operating Exsense	1,538	Anually		1	Terminate at anytime with no further obligation

Note 8 – Other Postemployment Benefits (OPEB Plans)

Plan Administrator	Type (DBP or DCP)	Plan Description	# of Active Employees	# of Retired Employees	Employer Contribution	Liability
LPL Financial	DC	457 B 9% City Contribution	3	0	0	0
Symetra Financial	DC	457 B 9% City Contribution	1	0	0	0
					Total	0

Note 9 – Pension Plans

A. State Sponsored Pension Plans

Substantially all the City's full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans & LEOFF II

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available annual comprehensive financial report (ACFR) that includes financial statements and required supplementary information for each plan. The DRS ACFR may be obtained by writing to:

Department of Retirement Systems
 Communications Unit
 P.O. Box 48380
 Olympia, WA 98540-8380

Also, the DRS ACFR may be downloaded from the DRS website at www.drs.wa.gov.

The City also participates in the Volunteer Fire Fighters' and Reserve Officers' Relief and Pension Fund (VFFRPF) administered by the State Board for Volunteer Fire Fighters and Reserve Officers. Detailed information about the plan is included in the State of Washington ACFR and is available from the Office of Financial Management website at www.ofm.wa.gov.

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

At June 30, 2023, (the measurement date of the plans), the City's proportionate share of the collective net pension liabilities, as reported on the Schedule of Liabilities, was as follows:

Plan Type	Employer Contributions	Allocation Percentage	Plan Liability / Asset	NPA
LEOFF 2	3821.65	0.00169300%	(2,398,598,000)	(40,608)
VFFRPF	420	0.240000%	(19,931,000)	(48,068)
		<i>Totals</i>		\$ (88,676)

LEOFF Plan 2

The City also participates in the LEOFF Plan 2. The Legislature, by means of a special funding arrangement, appropriates money from the state general fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute.

Note 10 - Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property tax revenues are recognized when cash is received by City. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied.

The City's regular levy for the year 2023 was \$2.681134872 per \$1,000 on an assessed valuation of \$76,308,291.00 for a total regular levy of \$204,592.82.

Levy Type	Per \$1000	Assessed Valuation	Amount
Special Street Levy	1	74,881,806	49,946
Special Pool Levy	1	74,881,806	49,422
Special Infrastructure Levy	1	74,881,806	54,664
Reg EMS Levy	0	76,308,291	32,049
General Levy	3	76,308,291	204,506

Note 11 – Risk Management

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

Type of Risk	Self-insured (Y/N)	Not Applicable (Y/N)	Or Name of Insurer
Property & Liability	N		AWC
Health & Welfare	N		AWC
Unemployment Compensation (ESD)	N		Paid to the State
Workers Compensation (L&I)	N		Paid to the State
Family Leave	N		Paid to the State

The City of Palouse is a member of the Association of Washington Cities Employee Benefit Trust Health Care Program (AWC Trust HCP). Chapter 48.62 RCW provides that two or more local government entities may, by Interlocal agreement under Chapter 39.34 RCW, form together or join a pool or organization for the joint purchasing of insurance, and/or joint self-insurance, to the same extent that they may individually purchase insurance, or self-insure.

An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The AWC Trust HCP was formed on January 1, 2014 when participating cities, towns, and non-city entities of the AWC Employee Benefit Trust in the State of Washington joined together by signing an Interlocal Governmental Agreement to jointly self-insure certain health benefit plans and programs for participating employees, their covered dependents and other beneficiaries through a designated account within the Trust.

As of December 31, 2023, 264 cities/towns/non-city entities participate and have enrollment in the AWC Trust HCP.

The AWC Trust HCP allows members to establish a program of joint insurance and provides health and welfare services to all participating members.

In April 2020, the Board of Trustees adopted a large employer policy, requiring newly enrolling groups with 600 or more employees to submit medical claims experience data in order to receive a quote for medical coverage. Outside of this, the AWC Trust HCP pools claims without regard to individual member experience. The pool is actuarially rated each year with the assumption of projected claims run-out for all current members.

The AWC Trust HCP includes medical, dental and vision insurance through the following carriers: Kaiser Foundation Health Plan of Washington, Kaiser Foundation Health Plan of Washington Options, Inc., Regence BlueShield, Asuris Northwest Health, Delta Dental of Washington, Willamette Dental Group, and Vision Service Plan. Eligible members are cities and towns within the state of Washington. Non-city entities (public agency, public corporation, intergovernmental agency, or political subdivision within the state of Washington) are eligible to apply for coverage into the AWC Trust HCP, submitting application to the Board of Trustees for review as required in the Trust Agreement.

Participating employers pay monthly premiums to the AWC Trust HCP. The AWC Trust HCP is responsible for payment of all covered claims. In 2023, the AWC Trust HCP purchased medical stop loss insurance for

City of Palouse
Notes to the Financial Statements
For the year ended December 31, 2023

Regence/Asuris and Kaiser plans at an Individual Stop Loss (ISL) of \$2 million through United States Fire Insurance Company. The aggregate policy is for 200% of expected medical claims.

Participating employers contract to remain in the AWC Trust HCP for a minimum of three years. Participating employers with over 250 employees must provide written notice of termination of all coverage a minimum of 12 months in advance of the termination date, and participating employers with under 250 employees must provide written notice of termination of all coverage a minimum of 6 months in advance of termination date.

When all coverage is being terminated, termination will only occur on December 31. Participating employers terminating a group or line of coverage must notify the AWC Trust HCP a minimum of 60 days prior to termination. A participating employer's termination will not obligate that member to past debts, or further contributions to the AWC Trust HCP. Similarly, the terminating member forfeits all rights and interest to the AWC Trust HCP Account.

The operations of the Health Care Program are managed by the Board of Trustees or its delegates. The Board of Trustees is comprised of four regionally elected officials from Trust member cities or towns, the Employee Benefit Advisory Committee Chair and Vice Chair, and two appointed individuals from the AWC Board of Directors, who are from Trust member cities or towns. The Trustees or its appointed delegates review and analyze Health Care Program related matters and make operational decisions regarding premium contributions, reserves, plan options and benefits in compliance with Chapter 48.62 RCW. The Board of Trustees has decision authority consistent with the Trust Agreement, Health Care Program policies, Chapter 48.62 RCW and Chapter 200-110-WAC.

The accounting records of the AWC Trust HCP are maintained in accordance with methods prescribed by the State Auditor's office under the authority of Chapter 43.09 RCW. The AWC Trust HCP also follows applicable accounting standards established by the Governmental Accounting Standards Board ("GASB"). In 2018, the retiree medical plan subsidy was eliminated, and is noted as such in the report for the fiscal year ending December 31, 2018. Year-end financial reporting is done on an accrual basis and submitted to the Office of the State Auditor as required by Chapter 200-110 WAC. The audit report for the AWC Trust HCP is available from the Washington State Auditor's office.

City of Palouse

Schedule 01

For the year ended December 31, 2023

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	001	Current Expense	3085100	Assigned Cash and Investments - Beginning	\$14,617
0818	001	Current Expense	3089100	Unassigned Cash and Investments - Beginning	\$498,760
0818	001	Current Expense	3111100	Property Tax	\$119,202
0818	001	Current Expense	3111100	Property Tax	\$46,111
0818	001	Current Expense	3111100	Property Tax	\$53,960
0818	001	Current Expense	3131100	Local Retail Sales and Use Tax	\$165,411
0818	001	Current Expense	3137100	Criminal Justice Sales and Use Tax	\$22,663
0818	001	Current Expense	3164100	Business and Occupation Taxes on Utilities	\$56,790
0818	001	Current Expense	3164100	Business and Occupation Taxes on Utilities	\$14,021
0818	001	Current Expense	3164100	Business and Occupation Taxes on Utilities	\$10,808
0818	001	Current Expense	3164200	Business and Occupation Taxes on Utilities	\$15,656
0818	001	Current Expense	3164200	Business and Occupation Taxes on Utilities	\$14,054
0818	001	Current Expense	3221000	Buildings, Structures and Equipment	\$14,479
0818	001	Current Expense	3221000	Buildings, Structures and Equipment	\$4,682
0818	001	Current Expense	3223000	Animal Licenses	\$429
0818	001	Current Expense	3229000	Other Non-Business Licenses and Permits	\$100
0818	001	Current Expense	3229000	Other Non-Business Licenses and Permits	\$2,650
0818	001	Current Expense	3360098	City-County Assistance	\$38,448
0818	001	Current Expense	3360626	Criminal Justice - Special Programs	\$1,321
0818	001	Current Expense	3360642	Marijuana Excise Tax Distribution	\$1,647

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	001	Current Expense	3360651	DUI and Other Criminal Justice Assistance	\$72
0818	001	Current Expense	3360694	Liquor/Beer Excise Tax	\$5,549
0818	001	Current Expense	3360695	Liquor Control Board Profits	\$2,139
0818	001	Current Expense	3418100	Data/Word Processing, Printing, Duplicating and IT Services	\$235
0818	001	Current Expense	3421000	Law Enforcement Services	\$135
0818	001	Current Expense	3436000	Cemetery Sales and Services	\$1,600
0818	001	Current Expense	3436000	Cemetery Sales and Services	\$7,000
0818	001	Current Expense	3473000	Activity Fees	\$312
0818	001	Current Expense	3473000	Activity Fees	\$2,265
0818	001	Current Expense	3476000	Program Fees	\$3,622
0818	001	Current Expense	3591000	Non-Court Fines and Penalties	\$491
0818	001	Current Expense	3611100	Investment Earnings	\$27,252
0818	001	Current Expense	3611100	Investment Earnings	\$6,512
0818	001	Current Expense	3614000	Other Interest	\$514
0818	001	Current Expense	3624000	Rents and Leases	\$47,034
0818	001	Current Expense	3625000	Rents and Leases	\$180
0818	001	Current Expense	3671000	Contributions and Donations from Nongovernmental Sources	\$3,516
0818	001	Current Expense	3671100	Contributions and Donations from Nongovernmental Sources	\$117
0818	001	Current Expense	3671100	Contributions and Donations from Nongovernmental Sources	\$660
0818	001	Current Expense	3671100	Contributions and Donations from Nongovernmental Sources	\$128
0818	001	Current Expense	3699100	Miscellaneous Other Operating	\$100

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	101	Street	3083100	Restricted Cash and Investments - Beginning	\$53,555
0818	101	Street	3085100	Assigned Cash and Investments - Beginning	\$28,679
0818	101	Street	3111100	Property Tax	\$59,552
0818	101	Street	3111100	Property Tax	\$49,054
0818	101	Street	3360071	Multimodal Transportation - Cities	\$1,344
0818	101	Street	3360087	Motor Vehicle Fuel Tax - City Streets	\$19,167
0818	101	Street	3360695	Liquor Control Board Profits	\$7,483
0818	101	Street	3442000	Sales of Road Materials	\$1,690
0818	101	Street	3611100	Investment Earnings	\$2,649
0818	101	Street	3611100	Investment Earnings	\$9,069
0818	120	Emergency Medical Services	3084100	Committed Cash and Investments - Beginning	\$81,279
0818	120	Emergency Medical Services	3111100	Property Tax	\$31,392
0818	120	Emergency Medical Services	3172000	Leasehold Excise Tax	\$11
0818	120	Emergency Medical Services	3340490	State Grant from Department of Health	\$554
0818	120	Emergency Medical Services	3611100	Investment Earnings	\$3,743
0818	122	Joint Board - Fire & EMS	3084100	Committed Cash and Investments - Beginning	\$31,978
0818	122	Joint Board - Fire & EMS	3422100	Fire Protection and Emergency Medical Services	\$49,159
0818	308	Fire Equipment Reserve	3084100	Committed Cash and Investments - Beginning	\$89,182
0818	308	Fire Equipment Reserve	3111100	Property Tax	\$19,965
0818	308	Fire Equipment Reserve	3611100	Investment Earnings	\$2,853
0818	311	Police Car & Equipment	3084100	Committed Cash and Investments - Beginning	\$54,614
0818	311	Police Car & Equipment	3360621	Criminal Justice - Violent Crimes/Population	\$1,000
0818	311	Police Car & Equipment	3611100	Investment Earnings	\$1,799
0818	313	EMS Vehicle Reserve	3084100	Committed Cash and Investments - Beginning	\$50,385

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	313	EMS Vehicle Reserve	3611100	Investment Earnings	\$1,431
0818	320	Special Capital Projects Fund	3083100	Restricted Cash and Investments - Beginning	\$125,238
0818	320	Special Capital Projects Fund	3183400	REET 1 - First Quarter Percent	\$18,148
0818	401	Water Fund	3085100	Assigned Cash and Investments - Beginning	\$181,528
0818	401	Water Fund	3085100	Assigned Cash and Investments - Beginning	\$87,108
0818	401	Water Fund	3085100	Assigned Cash and Investments - Beginning	\$47,138
0818	401	Water Fund	3085100	Assigned Cash and Investments - Beginning	\$111,388
0818	401	Water Fund	3434000	Water Sales and Services	\$187,515
0818	401	Water Fund	3434000	Water Sales and Services	\$73,283
0818	401	Water Fund	3434000	Water Sales and Services	\$18,714
0818	401	Water Fund	3434100	Water Sales and Services	\$6,699
0818	401	Water Fund	3434200	Water Sales and Services	\$50
0818	401	Water Fund	3434400	Water Sales and Services	\$2,575
0818	401	Water Fund	3594300	Non-Court Fines and Penalties	\$4,217
0818	401	Water Fund	3611100	Investment Earnings	\$1,379
0818	401	Water Fund	3611100	Investment Earnings	\$10,726
0818	401	Water Fund	3611100	Investment Earnings	\$531
0818	401	Water Fund	3611100	Investment Earnings	\$6,722
0818	404	Sewer Fund	3085100	Assigned Cash and Investments - Beginning	\$123,988
0818	404	Sewer Fund	3085100	Assigned Cash and Investments - Beginning	\$38,383
0818	404	Sewer Fund	3085100	Assigned Cash and Investments - Beginning	\$351,541
0818	404	Sewer Fund	3435000	Sewer/Reclaimed Water Sales and Services	\$242,310
0818	404	Sewer Fund	3435000	Sewer/Reclaimed Water Sales and Services	\$2,575

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	404	Sewer Fund	3435000	Sewer/Reclaimed Water Sales and Services	\$99,457
0818	404	Sewer Fund	3435200	Sewer/Reclaimed Water Sales and Services	\$6,013
0818	404	Sewer Fund	3595300	Non-Court Fines and Penalties	\$5,215
0818	404	Sewer Fund	3611100	Investment Earnings	\$4,559
0818	404	Sewer Fund	3611100	Investment Earnings	\$3,137
0818	404	Sewer Fund	3611100	Investment Earnings	\$13,382
0818	630	Sales Tax Remittance	3083100	Restricted Cash and Investments - Beginning	\$1,013
0818	730	Cemetery Endowment	3083100	Restricted Cash and Investments - Beginning	\$112,275
0818	730	Cemetery Endowment	3671100	Contributions and Donations from Nongovernmental Sources	\$1,372
0818	001	Current Expense	5113040	Official Publication Services	\$1,646
0818	001	Current Expense	5116010	Legislative Activities	\$5,040
0818	001	Current Expense	5116020	Legislative Activities	\$437
0818	001	Current Expense	5116040	Legislative Activities	\$1,700
0818	001	Current Expense	5116040	Legislative Activities	\$727
0818	001	Current Expense	5125240	Contracted Court	\$4,463
0818	001	Current Expense	5131010	Executive Office	\$3,000
0818	001	Current Expense	5131020	Executive Office	\$259
0818	001	Current Expense	5131040	Executive Office	\$2,510
0818	001	Current Expense	5131040	Executive Office	(\$271)
0818	001	Current Expense	5142010	Financial Services	\$46,609
0818	001	Current Expense	5142020	Financial Services	\$13,041
0818	001	Current Expense	5142040	Financial Services	\$4,636
0818	001	Current Expense	5142040	Financial Services	\$4,240
0818	001	Current Expense	5142040	Financial Services	\$2,394
0818	001	Current Expense	5142340	Financial Services	\$3,007
0818	001	Current Expense	5149040	Voters Registration Services	\$5,780
0818	001	Current Expense	5154140	External Legal Services - Advice	\$4,800

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	001	Current Expense	5183010	Maintenance/Security/Insurance/Janitorial Services	\$2,326
0818	001	Current Expense	5183020	Maintenance/Security/Insurance/Janitorial Services	\$1,215
0818	001	Current Expense	5183030	Maintenance/Security/Insurance/Janitorial Services	\$1,582
0818	001	Current Expense	5183040	Maintenance/Security/Insurance/Janitorial Services	\$4,099
0818	001	Current Expense	5183040	Maintenance/Security/Insurance/Janitorial Services	\$58,544
0818	001	Current Expense	5188030	Information Technology Services	\$773
0818	001	Current Expense	5188040	Information Technology Services	\$1,297
0818	001	Current Expense	5211010	Administration	(\$626)
0818	001	Current Expense	5211010	Administration	\$69,593
0818	001	Current Expense	5211010	Administration	\$9,258
0818	001	Current Expense	5211020	Administration	(\$302)
0818	001	Current Expense	5211020	Administration	\$1,484
0818	001	Current Expense	5211020	Administration	\$9,671
0818	001	Current Expense	5211020	Administration	\$2,986
0818	001	Current Expense	5212030	Police Operations	\$487
0818	001	Current Expense	5212030	Police Operations	\$1,211
0818	001	Current Expense	5212040	Police Operations	\$2,673
0818	001	Current Expense	5212040	Police Operations	\$1,921
0818	001	Current Expense	5212040	Police Operations	\$495
0818	001	Current Expense	5214040	Training	\$280
0818	001	Current Expense	5214040	Training	\$25
0818	001	Current Expense	5217030	Traffic Policing	\$2,588
0818	001	Current Expense	5217040	Traffic Policing	\$213
0818	001	Current Expense	5242040	Inspections, Permits, Certificates and Licenses	\$7,714
0818	001	Current Expense	5246040	Enforcement of Codes and Regulation	\$5,008
0818	001	Current Expense	5256040	Disaster Preparedness	\$1,442

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	001	Current Expense	5362010	Cemetery	\$8,270
0818	001	Current Expense	5362020	Cemetery	\$1,251
0818	001	Current Expense	5365030	Cemetery	\$3,570
0818	001	Current Expense	5365030	Cemetery	\$271
0818	001	Current Expense	5365030	Cemetery	\$1,869
0818	001	Current Expense	5365040	Cemetery	\$107
0818	001	Current Expense	5365040	Cemetery	\$1,299
0818	001	Current Expense	5365040	Cemetery	\$230
0818	001	Current Expense	5543030	Animal Control	\$159
0818	001	Current Expense	5549010	Other Environmental Services	\$3,424
0818	001	Current Expense	5549020	Other Environmental Services	\$1,718
0818	001	Current Expense	5549030	Other Environmental Services	\$37
0818	001	Current Expense	5549030	Other Environmental Services	\$129
0818	001	Current Expense	5549040	Other Environmental Services	\$153
0818	001	Current Expense	5660040	Chemical Dependency Services	\$493
0818	001	Current Expense	5762010	Swimming Pools	\$49,578
0818	001	Current Expense	5762020	Swimming Pools	\$9,350
0818	001	Current Expense	5762030	Swimming Pools	\$3,793
0818	001	Current Expense	5762030	Swimming Pools	\$558
0818	001	Current Expense	5762040	Swimming Pools	\$5,534
0818	001	Current Expense	5762040	Swimming Pools	\$641
0818	001	Current Expense	5763010	Campgrounds	\$6,446
0818	001	Current Expense	5763020	Campgrounds	\$1,132
0818	001	Current Expense	5763030	Campgrounds	\$1,070
0818	001	Current Expense	5763030	Campgrounds	\$500
0818	001	Current Expense	5763040	Campgrounds	\$5,491
0818	001	Current Expense	5763040	Campgrounds	\$43
0818	001	Current Expense	5768010	General Parks	\$23,137
0818	001	Current Expense	5768020	General Parks	\$6,273
0818	001	Current Expense	5768030	General Parks	\$3,411
0818	001	Current Expense	5768030	General Parks	\$2,638

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	001	Current Expense	5768030	General Parks	\$2,801
0818	001	Current Expense	5768030	General Parks	\$271
0818	001	Current Expense	5768040	General Parks	\$8,806
0818	001	Current Expense	5768040	General Parks	\$188
0818	001	Current Expense	5768040	General Parks	\$627
0818	001	Current Expense	5085100	Assigned Cash and Investments - Ending	\$32,215
0818	001	Current Expense	5085100	Assigned Cash and Investments - Ending	\$6,342
0818	001	Current Expense	5085100	Assigned Cash and Investments - Ending	\$21,560
0818	001	Current Expense	5085100	Assigned Cash and Investments - Ending	\$28,334
0818	001	Current Expense	5089100	Unassigned Cash and Investments - Ending	\$540,400
0818	001	Current Expense	5089100	Unassigned Cash and Investments - Ending	(\$5,587)
0818	101	Street	5423010	Roadway	\$29,851
0818	101	Street	5423010	Roadway	\$2,987
0818	101	Street	5423020	Roadway	\$7,779
0818	101	Street	5423020	Roadway	\$271
0818	101	Street	5423020	Roadway	\$357
0818	101	Street	5423030	Roadway	\$3,401
0818	101	Street	5423030	Roadway	\$2,445
0818	101	Street	5423040	Roadway	\$138
0818	101	Street	5426340	Street Lighting	\$25,939
0818	101	Street	5426430	Traffic Control Devices	\$3,535
0818	101	Street	5426610	Snow and Ice Control	\$3,416
0818	101	Street	5426620	Snow and Ice Control	\$985
0818	101	Street	5426630	Snow and Ice Control	(\$510)
0818	101	Street	5429030	Maintenance Administration and Overhead	\$1,370
0818	101	Street	5433040	General Services	\$1,710
0818	101	Street	5433040	General Services	\$354
0818	101	Street	5433040	General Services	\$1,219
0818	101	Street	5083100	Restricted Cash and Investments - Ending	\$83,278

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	101	Street	5085100	Assigned Cash and Investments - Ending	\$37,600
0818	120	Emergency Medical Services	5221010	Administration	\$750
0818	120	Emergency Medical Services	5221020	Administration	\$57
0818	120	Emergency Medical Services	5221020	Administration	\$715
0818	120	Emergency Medical Services	5221030	Administration	\$2,035
0818	120	Emergency Medical Services	5221040	Administration	\$300
0818	120	Emergency Medical Services	5221040	Administration	\$5,119
0818	120	Emergency Medical Services	5222030	Fire Suppression and Emergency Medical Services	\$280
0818	120	Emergency Medical Services	5222040	Fire Suppression and Emergency Medical Services	\$16,615
0818	120	Emergency Medical Services	5223020	Fire Prevention and Investigation	\$1,246
0818	120	Emergency Medical Services	5224540	Training Obtained by Employees	\$1,047
0818	120	Emergency Medical Services	5225040	Facilities	\$392
0818	120	Emergency Medical Services	5225040	Facilities	\$837
0818	120	Emergency Medical Services	5226040	Vehicles and Equipment Maintenance	\$953
0818	120	Emergency Medical Services	5084100	Committed Cash and Investments - Ending	\$85,817
0818	122	Joint Board - Fire & EMS	5221010	Administration	\$2,678
0818	122	Joint Board - Fire & EMS	5221010	Administration	\$750
0818	122	Joint Board - Fire & EMS	5221020	Administration	\$367
0818	122	Joint Board - Fire & EMS	5221020	Administration	\$57
0818	122	Joint Board - Fire & EMS	5221020	Administration	\$2,831
0818	122	Joint Board - Fire & EMS	5221020	Administration	\$715
0818	122	Joint Board - Fire & EMS	5221030	Administration	\$1,169
0818	122	Joint Board - Fire & EMS	5221030	Administration	\$5,026
0818	122	Joint Board - Fire & EMS	5221030	Administration	\$2,014

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	122	Joint Board - Fire & EMS	5221040	Administration	\$600
0818	122	Joint Board - Fire & EMS	5221040	Administration	\$300
0818	122	Joint Board - Fire & EMS	5221040	Administration	\$15,742
0818	122	Joint Board - Fire & EMS	5221040	Administration	\$5,119
0818	122	Joint Board - Fire & EMS	5222030	Fire Suppression and Emergency Medical Services	\$1,673
0818	122	Joint Board - Fire & EMS	5222030	Fire Suppression and Emergency Medical Services	\$280
0818	122	Joint Board - Fire & EMS	5222030	Fire Suppression and Emergency Medical Services	\$2,127
0818	122	Joint Board - Fire & EMS	5222040	Fire Suppression and Emergency Medical Services	\$2,033
0818	122	Joint Board - Fire & EMS	5223020	Fire Prevention and Investigation	\$1,246
0818	122	Joint Board - Fire & EMS	5224540	Training Obtained by Employees	\$2,009
0818	122	Joint Board - Fire & EMS	5224540	Training Obtained by Employees	\$1,046
0818	122	Joint Board - Fire & EMS	5225040	Facilities	\$816
0818	122	Joint Board - Fire & EMS	5225040	Facilities	\$453
0818	122	Joint Board - Fire & EMS	5225040	Facilities	\$1,674
0818	122	Joint Board - Fire & EMS	5225040	Facilities	\$837
0818	122	Joint Board - Fire & EMS	5226040	Vehicles and Equipment Maintenance	\$14,775
0818	122	Joint Board - Fire & EMS	5226040	Vehicles and Equipment Maintenance	\$953
0818	122	Joint Board - Fire & EMS	5084100	Committed Cash and Investments - Ending	\$24,700
0818	308	Fire Equipment Reserve	5084100	Committed Cash and Investments - Ending	\$89,281
0818	311	Police Car & Equipment	5217040	Traffic Policing	\$146
0818	311	Police Car & Equipment	5084100	Committed Cash and Investments - Ending	\$9,199
0818	313	EMS Vehicle Reserve	5084100	Committed Cash and Investments - Ending	\$45,115
0818	320	Special Capital Projects Fund	5083100	Restricted Cash and Investments - Ending	\$143,387

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	401	Water Fund	5341010	Water Utilities	\$2,883
0818	401	Water Fund	5341010	Water Utilities	\$74,684
0818	401	Water Fund	5341020	Water Utilities	\$353
0818	401	Water Fund	5341020	Water Utilities	\$17,840
0818	401	Water Fund	5341020	Water Utilities	\$271
0818	401	Water Fund	5341030	Water Utilities	\$27,602
0818	401	Water Fund	5341030	Water Utilities	\$1,560
0818	401	Water Fund	5341040	Water Utilities	\$385
0818	401	Water Fund	5341040	Water Utilities	\$5,620
0818	401	Water Fund	5341040	Water Utilities	\$2,552
0818	401	Water Fund	5341040	Water Utilities	\$12,077
0818	401	Water Fund	5341040	Water Utilities	\$154
0818	401	Water Fund	5341040	Water Utilities	\$29,272
0818	401	Water Fund	5341040	Water Utilities	\$23,971
0818	401	Water Fund	5341040	Water Utilities	\$2,969
0818	401	Water Fund	5341040	Water Utilities	\$281
0818	401	Water Fund	5085100	Assigned Cash and Investments - Ending	\$217,628
0818	401	Water Fund	5085100	Assigned Cash and Investments - Ending	\$47,619
0818	401	Water Fund	5085100	Assigned Cash and Investments - Ending	\$63,517
0818	401	Water Fund	5085100	Assigned Cash and Investments - Ending	\$41,861
0818	404	Sewer Fund	5351010	Sewer/Reclaimed Water Utilities	\$42
0818	404	Sewer Fund	5351010	Sewer/Reclaimed Water Utilities	\$81,697
0818	404	Sewer Fund	5351020	Sewer/Reclaimed Water Utilities	\$481
0818	404	Sewer Fund	5351020	Sewer/Reclaimed Water Utilities	\$19,941
0818	404	Sewer Fund	5351020	Sewer/Reclaimed Water Utilities	\$271
0818	404	Sewer Fund	5351030	Sewer/Reclaimed Water Utilities	\$8,162
0818	404	Sewer Fund	5351030	Sewer/Reclaimed Water Utilities	\$1,746

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	404	Sewer Fund	5351030	Sewer/Reclaimed Water Utilities	\$1,655
0818	404	Sewer Fund	5351040	Sewer/Reclaimed Water Utilities	\$896
0818	404	Sewer Fund	5351040	Sewer/Reclaimed Water Utilities	\$67,977
0818	404	Sewer Fund	5351040	Sewer/Reclaimed Water Utilities	\$4,095
0818	404	Sewer Fund	5351040	Sewer/Reclaimed Water Utilities	\$2,432
0818	404	Sewer Fund	5351040	Sewer/Reclaimed Water Utilities	\$8,683
0818	404	Sewer Fund	5351040	Sewer/Reclaimed Water Utilities	\$109
0818	404	Sewer Fund	5351040	Sewer/Reclaimed Water Utilities	\$29,272
0818	404	Sewer Fund	5351040	Sewer/Reclaimed Water Utilities	\$18,482
0818	404	Sewer Fund	5351040	Sewer/Reclaimed Water Utilities	\$11,494
0818	404	Sewer Fund	5351040	Sewer/Reclaimed Water Utilities	\$5,244
0818	404	Sewer Fund	5353540	Sewer/Reclaimed Water Utilities	\$77,403
0818	404	Sewer Fund	5085100	Assigned Cash and Investments - Ending	\$112,872
0818	404	Sewer Fund	5085100	Assigned Cash and Investments - Ending	\$11,855
0818	404	Sewer Fund	5085100	Assigned Cash and Investments - Ending	\$386,977
0818	630	Sales Tax Remittance	5083100	Restricted Cash and Investments - Ending	\$4,760
0818	730	Cemetery Endowment	5083100	Restricted Cash and Investments - Ending	\$113,648
0818	001	Current Expense	3881000	Prior Period Adjustment (s)	(\$3,009)
0818	122	Joint Board - Fire & EMS	3970000	Transfers-In	\$28,675
0818	122	Joint Board - Fire & EMS	3981000	Insurance Recoveries (Cash Basis)	\$67,545
0818	308	Fire Equipment Reserve	3970000	Transfers-In	\$12,000
0818	311	Police Car & Equipment	3970000	Transfers-In	\$2,000
0818	313	EMS Vehicle Reserve	3970000	Transfers-In	\$1,000

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	313	EMS Vehicle Reserve	3970000	Transfers-In	\$2,500
0818	401	Water Fund	3917000	Other Note/Contracts/Line of Credits	\$114,304
0818	401	Water Fund	3970000	Transfers-In	\$52,000
0818	630	Sales Tax Remittance	3893000	Custodial Type Collections	\$3,810
0818	630	Sales Tax Remittance	3893000	Custodial Type Collections	\$470
0818	630	Sales Tax Remittance	3893000	Custodial Type Collections	\$308
0818	001	Current Expense	5823000	Non-Fiduciary Remittance for Others	\$6,927
0818	001	Current Expense	5881000	Prior Period Adjustment (s)	(\$2,164)
0818	001	Current Expense	5899000	Holding and Clearing Account Transactions	\$182
0818	001	Current Expense	5899900	Holding and Clearing Account Transactions	\$2,230
0818	001	Current Expense	5942160	Capital Expenditures/Expenses - Law Enforcement Services	\$216
0818	001	Current Expense	5943660	Capital Expenditures/Expenses - Cemetery	\$530
0818	001	Current Expense	5947560	Capital Expenditures/Expenses - Cultural and Recreational Facilities	\$41,010
0818	001	Current Expense	5947560	Capital Expenditures/Expenses - Cultural and Recreational Facilities	\$265
0818	001	Current Expense	5947660	Capital Expenditures/Expenses - Park Facilities	\$1,854
0818	001	Current Expense	5970000	Transfers-Out	\$28,675
0818	001	Current Expense	5970000	Transfers-Out	\$52,000
0818	001	Current Expense	5970000	Transfers-Out	\$2,000
0818	101	Street	5944460	Capital Expenditures/Expenses - Roads/Streets Operations	\$1,060

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	101	Street	5953030	Capital Expenditures/Expenses - Roadway	\$2,576
0818	101	Street	5953040	Capital Expenditures/Expenses - Roadway	\$22,480
0818	120	Emergency Medical Services	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$399
0818	120	Emergency Medical Services	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	(\$582)
0818	120	Emergency Medical Services	5970000	Transfers-Out	\$1,000
0818	122	Joint Board - Fire & EMS	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$67,545
0818	122	Joint Board - Fire & EMS	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$3,185
0818	122	Joint Board - Fire & EMS	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$334
0818	122	Joint Board - Fire & EMS	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$384
0818	122	Joint Board - Fire & EMS	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	(\$582)
0818	122	Joint Board - Fire & EMS	5970000	Transfers-Out	\$2,500
0818	122	Joint Board - Fire & EMS	5970000	Transfers-Out	\$12,000
0818	308	Fire Equipment Reserve	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$34,720
0818	311	Police Car & Equipment	5942160	Capital Expenditures/Expenses - Law Enforcement Services	\$49,745

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	311	Police Car & Equipment	5942160	Capital Expenditures/Expenses - Law Enforcement Services	\$323
0818	313	EMS Vehicle Reserve	5942260	Capital Expenditures/Expenses - Fire Suppression and EMS Services	\$10,201
0818	401	Water Fund	5913470	Debt Repayment - Water Utilities	\$49,946
0818	401	Water Fund	5913470	Debt Repayment - Water Utilities	\$45,964
0818	401	Water Fund	5913470	Debt Repayment - Water Utilities	\$10,000
0818	401	Water Fund	5923480	Interest and Other Debt Service Cost - Water Utilities	\$1,100
0818	401	Water Fund	5923480	Interest and Other Debt Service Cost - Water Utilities	\$2,358
0818	401	Water Fund	5923480	Interest and Other Debt Service Cost - Water Utilities	\$593
0818	401	Water Fund	5923480	Interest and Other Debt Service Cost - Water Utilities	\$2,375
0818	401	Water Fund	5943460	Capital Expenditures/Expenses - Water Utilities	\$2,078
0818	401	Water Fund	5943460	Capital Expenditures/Expenses - Water Utilities	\$18,613
0818	401	Water Fund	5943460	Capital Expenditures/Expenses - Water Utilities	\$199,749
0818	404	Sewer Fund	5913570	Debt Repayment - Sewer/Reclaimed Water Utilities	\$34,031
0818	404	Sewer Fund	5913570	Debt Repayment - Sewer/Reclaimed Water Utilities	\$1,124
0818	404	Sewer Fund	5943460	Capital Expenditures/Expenses - Water Utilities	\$646

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0818	404	Sewer Fund	5943560	Capital Expenditures/Expenses - Sewer/Reclaimed Water Utilities	\$2,576
0818	404	Sewer Fund	5943560	Capital Expenditures/Expenses - Sewer/Reclaimed Water Utilities	\$397
0818	630	Sales Tax Remittance	5893000	Custodial Type Remittances	\$841

CITY OF PALOUSE
SCHEDULE SUMMARY OF BANK RECONCILIATION
 For the Fiscal Year ended December 31, 2023

[CASH BARS Schedule 06 Instructions Link](#)

FROM BANK STATEMENTS						
Bank & Investment Account name (1)	Beginning Bank Balance (2)	Deposits		Withdrawals		Ending Bank Balance (7)
		Receipts (3)	Inter-bank transfers In (4)	Disbursements (5)	Inter-bank transfers out (6)	
1 - State Bank Checking	308615.82	1470123.43	409407.05	1785701.76	194407.05	208037.5
2 - LGIP	1785168.89	364958.36	0	25	175000	1975102.25
4 - Petty Cash	190	0	0	0	0	190
7 - PD Confidential Fund	500	0	0	0	0	500
8 - State Bank RV Park	2858.64	52126.67	19403.52	2872.05	59403.52	12113.26
Bank Totals	\$ 2,097,333	\$ 1,887,208	\$ 428,811	\$ 1,788,599	\$ 428,811	\$ 2,195,943

RECONCILING ITEMS						
Beginning Deposits in Transit (8)	\$ 32,924	\$ (32,924)				
Year-end Deposits in Transit (9)		\$ 933				\$ 933
Beginning Outstanding & Open Period Items (10)	\$ (47,769)			\$ (47,769)		
Year-end Outstanding & Open Period Items (11)				\$ 55,498		\$ (55,498)
NSF Checks (12)		\$ -		\$ -		
Cancellation of unredeemed checks/warrants (13)		+				
Interfund transactions (14)		\$ 98,175		\$ 98,175		
Netted Transactions (15)		\$ (11,889)		\$ (11,889)		
Authorized balance of revolving, petty cash and change funds (16)	+					\$ -
Other Reconciling Items, net (17)	\$ (685)	\$ 5,632		\$ 4,947		\$ -
Reconciling Items Totals	\$ (15,530)	\$ 59,927		\$ 97,961		\$ (53,565)

FROM GENERAL LEDGER					
	Beginning Cash & Investment Balance (19)	Revenues & Other Increases (20)	Expenditures & Other Decreases (21)		Ending Cash & Investment Balance (22)
C4/C5 or Trial Balance Totals (18)	2082649.16	1946969.07	1886394.66		2142378.23
Unreconciled Variance (23)	\$ (845)	\$ 166	\$ 165		\$ -

City of Palouse
Schedule of Liabilities
For the Year Ended December 31, 2023

ID. No.	Description	Due Date	Beginning Balance	Additions	Reductions	Ending Balance
General Obligation Debt/Liabilities						
263.83	Sewer Plant Engineering	3/1/2026	120,610	-	35,154	85,456
263.96	LOCAL Solar Panels	6/1/2029	70,000	-	10,000	60,000
263.87	Water System Improvement Design	6/1/2024	91,954	-	45,977	45,977
Total General Obligation Debt/Liabilities:			282,564	-	91,131	191,433
Revenue and Other (non G.O.) Debt/Liabilities						
259.12	Compensated Absences		38,075	2,344	-	40,419
263.88	Emergency Water System Repair	6/1/2042	205,057	9,500	-	214,557
263.88	Water System Improvements	6/1/2041	1,010,000	-	182,639	827,361
Total Revenue and Other (non G.O.) Debt/Liabilities:			1,253,132	11,844	182,639	1,082,337
Total Liabilities:			1,535,696	11,844	273,770	1,273,770

City of Palouse
Schedule of Expenditures of State Financial Assistance
For the Year Ended December 31, 2023

<u>State Agency Name</u>	<u>Program Title</u>	<u>Identification Number</u>	<u>Total</u>
State Grant from Department of Health	Trauma/Prehospital Grant	AIDV.ES.00000835	766
		Sub-Total:	766
		Total State Grants Expended:	766

City of Palouse
Schedule 21 Questions 1-6 (unaudited)
For Fiscal Year Ended: 2023

Property and Liability Insurance	Health and Welfare Insurance	Unemployment Compensation Obligations	Workers Compensation Obligations	Other Risks or Obligations
Belong to a public entity risk pool	Belong to a public entity risk pool	Belong to a public entity risk pool	Pay premiums to the Department of Labor and Industries	

Washington PFML Program	Entity	Government Type
Pay premiums to the State's program for both benefits	City of Palouse	City/Town

Wolf, Michael W	Public Works Superin	Sick Pay	288	\$27.82	1	\$8,012.16
Wolf, Michael W	Public Works Superin	Sick Pay	125	\$6.96		\$870.00
Wolf, Michael W	Public Works Superin	Vacation	149.2	\$27.81	1	\$4,149.25

Plan Type	Employer Contributions	Allocation Percentage	Plan Liability / Asset	NPA
LEOFF 2	3821.65	0.00169300%	(2,398,598,000)	(40,608)
VFFRPF	420	0.240000%	(19,931,000)	(48,068)
<i>Totals</i>				\$ (88,676)

Plan Administrator		Type (DBP or DCP)
	LPL Financial	DC
	Symetra Financial	DC

Plan Description	# of Active Employees	# of Retired Employees	Employer Contribution
457 B 9% City Contribution	3	0	0
457 B 9% City Contribution	1	0	0
			Total

Liability	
	0
	0
	0

Environmental and Certain Asset Retirements	Type of Contamination

Clean Up Action(s)	Resource for Liability	Liability

Payments This
Year

0

Contract Description	Classification	Payment	Frequency	Term in Years
SJ Enviromental	Operating Exsense	4,200	Monthly	
Bishop Law Office	Operating Exsense	500	Monthly	3
Pullman Ambulance	Operating Exsense	7,500	Biannually	1
Jacob Billington (Building Inspector)	Operating Exsense	800	Monthly	1
Whitman Co. Courts	Operating Exsense	4725	Anually	3
Whitman Co. Humane Society	Operating Exsense	1,538	Anually	1

Liability	Extension and/or cancellation options for leases	Beginning Balance	Additions
	Terminate at anytime with no further obligation		
	90-day termination with no further obligation		
	Terminate at anytime with no further obligation		
	Terminate at anytime with no further obligation		
	Terminate at anytime with no further obligation		

Reductions	Ending Balance

Solar - 0818 - 2 - 1

Date	Principal	Interest	Total Payment	
6/1/2023	\$10,000.00	\$1,062.50	\$11,312.50	\$60,000.00
12/1/2023		\$1,062.50	\$1,062.50	
6/1/2024	\$10,000.00	\$1,062.50	\$11,062.50	\$50,000.00
12/1/2024		\$812.50	\$812.50	
6/1/2025	\$10,000.00	\$812.50	\$10,812.50	\$40,000.00
12/1/2025		\$562.50	\$562.50	
6/1/2026	\$10,000.00	\$562.50	\$10,562.50	\$30,000.00
12/1/2026		\$312.50	\$312.50	
6/1/2027	\$10,000.00	\$312.50	\$10,312.50	\$20,000.00
12/1/2027		\$212.50	\$10,212.50	
6/1/2028	\$10,000.00	\$112.50	\$10,112.50	\$10,000.00
12/1/2028		\$112.50	\$112.50	
6/1/2029	\$10,000.00	\$112.50	\$10,112.50	\$0.00

DOE - Sewer Facility Plan - WQC-2017-Palous-00128

Date	Principal	Interest	Total Payment	\$170,268.08
3/1/2023	\$16,972.80	\$604.31	\$17,577.11	\$103,637.63
9/1/2023	\$17,057.84	\$519.27	\$17,577.11	\$86,579.79
3/1/2024	\$17,143.31	\$433.80	\$17,577.11	\$69,436.48
9/1/2024	\$17,229.20	\$347.91	\$17,577.11	\$52,207.28
3/1/2025	\$17,315.53	\$261.58	\$17,577.11	\$34,891.75
9/1/2025	\$17,402.29	\$174.82	\$17,577.11	\$17,489.46
3/1/2026	\$17,489.46	\$87.63	\$17,577.11	\$0.00

PWB -Water System Design - PC22-96103-066

Date	Principal	Interest	Total Payment	\$250,000.00
6/1/2023	\$45,977.03	\$772.41	\$46,749.44	\$45,977.02
6/1/2024	\$45,911.02	\$386.21	\$46,363.23	\$0.00

Combined

Date	Principal	Interest	Total Payment	Total remaining
6/1/2023	\$118,914.30	\$6,972.18	\$125,886.48	\$1,168,936.46
6/1/2024	\$126,861.91	\$8,722.80	\$135,584.71	\$1,024,779.35
6/1/2025	\$81,209.88	\$7,123.42	\$88,333.30	\$926,253.94
6/1/2026	\$81,297.05	\$6,051.86	\$87,348.91	\$844,956.89
6/1/2027	\$63,807.58	\$5,302.96	\$69,110.54	\$781,149.31
6/1/2028	\$63,807.60	\$4,791.70	\$68,599.30	\$707,341.71
6/1/2029	\$63,807.58	\$4,267.94	\$68,075.52	\$653,534.13

Table for Long Term Debt in Notes

	Principal	Interest	Total
2023	\$135,972.14	\$4,618.00	\$140,590.14
2024	\$144,091.11	\$8,722.80	\$152,813.91
2025	\$98,525.41	\$7,211.91	\$88,333.30
2026	\$81,297.05	\$5,714.23	\$87,348.91
2027	\$63,807.58	\$5,302.96	\$69,110.54
2028	\$63,807.60	\$4,691.70	\$68,499.30
2029	\$53,807.57	\$420.29	\$54,227.86
2030-2034	\$269,037.96	\$10,112.17	\$279,150.13
2035-2039	\$269,037.91	\$7,719.95	\$276,757.86
2040-2042	\$115,458.26	\$1,260.87	\$116,719.13
	\$1,294,842.59	\$55,774.88	\$1,333,551.08

PWB - Looping Main Replacement - PC22-96103-054

Date	Principal	Interest	Total Payment	\$873,325.03
6/1/2023	\$45,964.47	\$2,358.38	\$48,322.85	\$827,360.56
6/1/2024	\$45,964.47	\$3,640.39	\$49,604.86	\$781,396.09
6/1/2025	\$45,964.48	\$3,438.16	\$49,402.64	\$735,431.61
6/1/2026	\$45,964.48	\$3,235.90	\$49,200.38	\$689,467.13
6/1/2027	\$45,964.47	\$3,033.66	\$48,998.13	\$643,502.66
6/1/2028	\$45,964.49	\$2,831.41	\$48,795.90	\$597,538.17
6/1/2029	\$45,964.47	\$2,629.17	\$48,593.64	\$551,573.70
6/1/2030	\$45,964.49	\$2,426.92	\$48,391.41	\$505,609.21
6/1/2031	\$45,964.47	\$2,224.69	\$48,189.16	\$459,644.74
6/1/2032	\$45,964.49	\$2,022.43	\$47,986.92	\$413,680.25
6/1/2033	\$45,964.47	\$1,820.19	\$47,784.66	\$367,715.78
6/1/2034	\$45,964.49	\$1,617.94	\$47,582.43	\$321,751.29
6/1/2035	\$45,964.46	\$1,415.71	\$47,380.17	\$275,786.83
6/1/2036	\$45,964.49	\$1,213.47	\$47,177.96	\$229,822.34
6/1/2037	\$45,964.46	\$1,011.23	\$46,975.69	\$183,857.88
6/1/2038	\$45,964.49	\$808.97	\$46,773.46	\$137,893.39
6/1/2039	\$45,964.46	\$606.74	\$46,571.20	\$91,928.93
6/1/2040	\$45,964.47	\$404.50	\$46,368.97	\$45,964.46
6/1/2041	\$45,964.46	\$202.25	\$46,166.71	\$0.00

PWB - F Street Bridge Repair - PE23-96103-002

Date	Principal	Interest	Total Payment	\$149,019.09
6/1/2023	\$0.00	\$592.81	\$592.81	
6/1/2024	\$7,843.11	\$2,039.49	\$9,882.60	\$141,175.98
6/1/2025	\$7,843.11	\$1,962.35	\$9,805.46	\$133,332.87
6/1/2026	\$7,843.11	\$1,853.33	\$9,696.44	\$125,489.76
6/1/2027	\$7,843.11	\$1,744.30	\$9,587.41	\$117,646.65
6/1/2028	\$7,843.11	\$1,635.29	\$9,478.40	\$109,803.54
6/1/2029	\$7,843.11	\$1,526.27	\$9,369.38	\$101,960.43
6/1/2030	\$7,843.11	\$1,417.25	\$9,260.36	\$94,117.32
6/1/2031	\$7,843.11	\$1,308.23	\$9,151.34	\$86,274.21
6/1/2032	\$7,843.11	\$1,199.21	\$9,042.32	\$78,431.10
6/1/2033	\$7,843.11	\$1,090.19	\$8,933.30	\$70,587.99
6/1/2034	\$7,843.11	\$981.18	\$8,824.29	\$62,744.88
6/1/2035	\$7,843.11	\$872.15	\$8,715.26	\$54,901.77
6/1/2036	\$7,843.11	\$763.13	\$8,606.24	\$47,058.66
6/1/2037	\$7,843.11	\$654.12	\$8,497.23	\$39,215.55
6/1/2038	\$7,843.11	\$545.09	\$8,388.20	\$31,372.44
6/1/2039	\$7,843.11	\$436.08	\$8,279.19	\$23,529.33
6/1/2040	\$7,843.11	\$327.06	\$8,170.17	\$15,686.22
6/1/2041	\$7,843.11	\$218.04	\$8,061.15	\$7,843.11
6/1/2042	\$7,843.11	\$109.02	\$7,952.13	\$0.00

Grantor	Program Title	Fed/State
State Grant From Department of Health	Trauma/Prehospital Grant	State

Direct/Indirect	ALN # (formerly CFDA #)	Amount Received	Prepare Expenditures (From BIAS or manually)
Direct	AIDV.ES.00000835	766	334.40.490

Pass thru to Subrecipients	Note References

Fund Types & Funds	Number Range	Have	Do Not Have
Governmental Fund Types		X	
General Fund	000-099	X	
Special Revenue Funds	100-199	X	
Debt Service Funds	200-299		X
Capital Projects Funds	300-399	X	
Permanent Funds	700-799	X	
Proprietary Fund Types			
Enterprise Funds	400-499	X	
Internal Service Funds	500-599		X
Fiduciary Fund Types			
Pension	610-619		X
Investment Trust Funds	600-609		
Private-Purpose Funds	620-629		X
Custodial Funds	630-699	X	

Description

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

These funds account for specific revenue sources that are restricted or committed to expenditures for specified purposes of the government.

These funds account for the financial resources that are restricted, committed, or assigned to expenditures for principal, interest, and amortization costs on general long-term debt.

These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of major capital assets or other capital assets.

These funds account for financial resources that are legally restricted to the extent that only earnings, and not principal, may be expended for purposes that support programs for the benefit of the government or its citizenry.

These funds account for operations that provide goods or services to the general public and are supported primarily through user charges.

These funds account for operations that provide goods or services to other departments or funds of the government on a cost-recovery basis.

These funds are used to report fiduciary activities for pension and OPEB plans administered through trust.

These funds are used to report fiduciary activities from the external portion of investment pools and individual investment accounts held in trust.

These funds report all trust arrangements under which principal and income benefit individuals, private organizations or other entities.

These funds are used to account assets that the government holds on behalf of others in a custodial capacity.

Fund Name	Portion of Ending Balance Restricted	Portion of Ending Balance Committed	Combined	Reason for Restriction or Commitment
Fire Equipment Reserve		144,143.00		RCW
Police Car/Equipment		9,201.00		RCW
EMS Vehicle Reserve		47,615.00		RCW
Special Capital Project		143,387.00		RCW
Water (Pump Maintenance)		63,518.00		RCW
Water System Reserve		6,714.00		RCW
Sewer Syster Reserve		386,985.00		RCW
Cemtary Endowment	113648.00			RCW - Endowment Fund
<i>Totals</i>	113648.00	801,563.00		

Fund/Department	Final Appropriated Amounts	Actual Expenses	Variance
Current Expense	384,488	283,981	100,506
Pool	104,050	110,464	(6,414)
RV Park	11,800	14,948	(3,148)
Parks	56,350	50,008	6,342
Police Department	122,496	102,172	20,324
Cemetery	26,750	17,395	9,355
Total 001 - Current Expense	705,934	578,968	126,966
Street	106,750	82,963	23,787
Arterial Streets	40,850	28,400	12,450
Total 101 - Street	147,600	111,364	36,236
120 - Emergency Medical Services	32,960	31,162	1,798
122 - Joint Board - Fire & EMS	77,560	152,657	(75,097)
308 - Fire Equipment Reserve		34,720	(34,720)
311 - Police Car & Equipment	52,675	50,214	2,461

Title for Disclosure

Interfund Transfer

COVID 19 Pandemic Disclosure Details

The City used the American Rescue Plan Act funds from the Federal Government as follows:

Community and Public Services, Non-Profits:

Joint Fire Board, Fire/EMS	10,000.00
Palouse Youth Advisory Board	5,000.00

Business Relief

Chamber of Commerce - Business Advocacy and Downtown reader board	35,000.00
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City of Palouse

Municipal Website	15,000.00
RV Park Software upgrade	5,000.00
Wifi corridor for downtown	10,000.00
Downtown drinking fountain	13,000.00
Water infrastructure repairs	37,000.00
Palouse Community Pool	<u>20,000.00</u>

TOTAL 150,000.00

Title for Disclosure

Details for Disclosure

Title for Disclosure

Details for Disclosure

Type of Deposit or Investment	(City/Town/District)'s own deposits & investments	Deposits & investments held by the (City,Town/District) as custodian for other local governments, individuals, or private organizations.	Combined
LGIP	1,975,102	0	1,975,102
Deposits	220,841	0	220,841
<i>Totals</i>	2,195,943	0	2,195,943

Title for Disclosure

Details for Disclosure

Title for Disclosure

Financial Condition or Going Concern

Details for Disclosure

Borrowing Fund	Lending Fund	Beginning Balance	New Loans	Payments	Ending Balance	Interest Rate

Year	Lease Payments
2024	
2025	
2026	
2027	
2028	
2029-2033	
2034-2038	
2039-2043	
2044-2048	
2049-2053	
2054-2058	
2059-2063	
<i>Total</i>	0

Year	Principal	Interest	Total Debt Service
2024	144091.11	8722.8	152,814
2025	98525.41	7211.91	105,737
2026	81297.05	5714.23	87,011
2027	63807.58	5302.96	69,111
2028	63807.6	4691.7	68,499
2029	53807.57	420.29	54,228
2030-2034	269037.96	10112.17	279,150
2035-2039	269037.91	7719.95	276,758
2040-2042	115458.26	1260.87	116,719
<i>Totals</i>	1,158,870	55774.88	1,210,027

Year	SBITA Payments
2024	
2025	
2026	
2027	
2028	
2029-2033	
2034-2038	
2039-2043	
2044-2048	
2049-2053	
2054-2058	
2059-2063	
<i>Total</i>	0

Year	PPP Payments
2024	
2025	
2026	
2027	
2028	
2029-2033	
2034-2038	
2039-2043	
2044-2048	
2049-2053	
2054-2058	
2059-2063	
<i>Total</i>	0

Title for Disclosure

Loan 263.83 WWTP Facility Design

Loan 263.87 PWTF Loan for Emergency Water System Repairs

Loan 263.87 PWTF Loan for Water System Improvement

Loan 236.96 LOCAL Program Solar Panels

Details for Disclosure

The ending balance was misreported on the 2022 Annual Report. The ending balance on the Schedule 9 is correct.

The project was not finalized when the 2022 Annual report was filed. At the conclusion of the repairs, the ending balance was less than what was reported on the 2022 Annual Report. The loan amount and the due date reported are correct. The ending balance on the Schedule 9 is correct.

The project was not finalized when the 2022 Annual report was filed. At the conclusion of the project, the ending balance was less than what was reported on the 2022 Annual Report. The loan amount and the due date reported are correct. The ending balance on the Schedule 9 is correct.

The ending balance was misreported on the 2022 Annual Report. The loan amount and the due date reported are correct. The ending balance on the Schedule 9 is correct.

Title for Disclosure

Details for Disclosure

Plan Name	Description	Contribution Rates
Deferred comp		

Employer Contribution

Claims Paid	Held at Year End

Levy Type	Per \$1000	Assessed Valuation	Amount
Special Street Levy	1	74,881,806	49,946
Special Pool Levy	1	74,881,806	49,422
Special Infrastructure Levy	1	74,881,806	54,664
Reg EMS Levy	0	76,308,291	32,049
General Levy	3	76,308,291	204,506

Type of Risk	Self-insured (Y/N)	Not Applicable (Y/N)
Property & Liability	N	
Health & Welfare	N	
Unemployment Compensation (ESD)	N	
Workers Compensation (L&I)	N	
Family Leave	N	

Or Name of Insurer

AWC

AWC

Paid to the State

Paid to the State

Paid to the State

Type of Service	Annual Revenue	Annual Expenses	Current Capital Outlay	Aggregate Capital Outlay

Allocation Assumptions