

RESOLUTION NO. 2025-14

Form of Reimbursement Resolution

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALOUSE, WASHINGTON, establishing a form of reimbursement of a loan to purchase a new firetruck by the City.

Section 1. The City of Palouse (the "Local Agency") reasonably expects to reimburse the expenditures described herein with the proceeds of a financing contract to be entered into by the Local Agency (the "Reimbursement Obligation").

Section 2. The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations are for a fire truck pumper tender.

Section 3. The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations will be made from fund 308, the Fire Equipment Reserve.

Section 4. The maximum principal amount of Reimbursement Obligations expected to be issued for the property described in Section 2 is \$357,000.

PASSED AND ADOPTED by the City Council of the City of Palouse on this 26 day of August 2025.

COUNCIL MEMBERS:



Seat 1

Seat 2



Seat 3

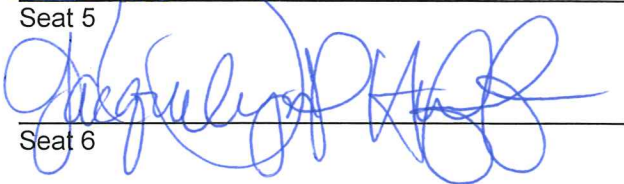


Seat 4

Seat 5



Seat 6



Seat 7

APPROVED:



MAYOR

ATTEST:



CITY ADMINISTRATOR